

**AMENDMENT TO THE COMMITTEE PRINT OF JULY
24, 2008
OFFERED BY MR. ACKERMAN OF NEW YORK**

Page 23, after line 16, insert the following new section (and redesignate the subsequent section accordingly):

1 **SEC. 8. PROHIBIT FEES FOR PAYMENT ON CREDIT CARD**
2 **ACCOUNTS BY ELECTRONIC FUND TRANS-**
3 **FEES.**

4 (a) IN GENERAL.—Section 127 of the Truth in Lend-
5 ing Act (15 U.S.C. 1637) is amended by adding at the
6 end the following new subsection:

7 “(i) PAYMENTS BY EFT.—In the case of a credit
8 card account under an open end consumer credit plan, a
9 creditor may not impose a fee based on the manner in
10 which payment on the account is made, including a fee
11 for making any such payment by electronic fund transfer
12 (as defined in section 903).”.

13 (b) EFFECTIVE DATE.—The amendment made by
14 subsection (a) shall apply to all payments made after the
15 date of the enactment of this Act and any fee imposed
16 after such date in contravention of the amendment shall
17 be promptly credited to the consumer’s account.

